STATEMENT OF PROCEEDINGS FOR THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA COMMUNITY REDEVELOPMENT AGENCY

CITY OF SOUTH PASADENA
CITY COUNCIL CHAMBERS
1424 MISSION STREET
SOUTH PASADENA, CALIFORNIA 91030

Wednesday, March 12, 2014

4:00 PM

AUDIO LINK FOR THE ENTIRE MEETING. (14-1371)

Attachments: Audio

Call to Order

By Common Consent, there being no objection (Board Member Evans, Vice Chair Roche and Chair Pia being absent), Board Member Price agreed to Chair the Oversight Board Meeting in the absence of the Chair and Vice-Chair.

Board Member Price called the meeting to order at 4:09 p.m.

Roll Call

Lucy L. Kbjian, Executive Assistant to City Manager, called the roll:

Present: **Board Members John Mayer, Bob Miller, Scott S. Price and Ted R. Shaw**

Absent: **Board Member Timothy B. Evans, Vice Chair Richard Roche and Chair Gary Pia**

Pledge of Allegiance

Board Member Mayer led the Pledge of Allegiance.

Confirmation of Agenda

Board Member Price reviewed and confirmed the agenda with the Board.

Public Comment

Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: 3 minutes

There were none.

Action/Discussion Items

1. Approval of Minutes: February 26, 2014 Special Meeting. (14-1361)

On motion of Board Member Shaw, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board approved the February 26, 2014 Minutes:

Ayes: 4 - Board Member Mayer, Board Member Miller, Board Member Price and Board Member Shaw

Absent: 3 - Board Member Evans, Vice Chair Roche and Chair Pia

Attachments: February 26, 2014 Minutes

2. Resolution approving the Purchase and Sale Agreement between the Successor Agency and Genton Property Group, LLC, for property located at 1500 El Centro Street (APN 5315-003-901). (14-1362)

Hilary Straus, Assistant City Manager presented a brief overview of the staff report provided to the Oversight Board.

Board Member Miller enquired if selling the property was establishing the highest and best use. Hilary Straus, Assistant City Manager informed the Oversight Board that it was contingent on having successful negotiations with the owners of the other two parcels.

On motion of Board Member Miller, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board adopted Oversight Board Resolution No. 2014-03 A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Approving A Purchase and Sale Agreement of Property Identified by APN 5315-003-901 Between the Successor Agency and Genton Property Group, LLC:

Ayes: 4 - Board Member Mayer, Board Member Miller, Board Member Price and Board Member Shaw

Absent: 3 - Board Member Evans, Vice Chair Roche and Chair Pia

Attachments: Staff Report
Resolution
Agreement

Adjournment

The meeting adjourned at 4:19 p.m. The next regular meeting is scheduled for Wednesday, April 9, 2014 at 4:00 p.m.

Approved

Gary E. Pia, Chair

9/10/2014

Date