STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA COMMUNITY REDEVELOPMENT AGENCY

CITY OF SOUTH PASADENA
CITY COUNCIL CHAMBERS
1424 MISSION STREET
SOUTH PASADENA, CALIFORNIA 91030

Thursday, August 15, 2013

4:00 p.m.

AUDIO LINK FOR THE ENTIRE MEETING (13-3872)

Attachments: Audio

CALL TO ORDER

Chair Pia called the meeting to order at 4:00 p.m.

ROLL CALL

Lucy L. Kbjian, Executive Assistant to City Manager, called the roll

Present: **Board Members John Mayer, Scott S. Price (arrived at 4:06 p.m.), Ted R. Shaw, Vice Chair Richard Roche and Chair Gary Pia**

Absent: **Board Members Timothy B. Evans and Bob Miller**

PLEDGE OF ALLEGIANCE

Vice Chair Roche led the Pledge of Allegiance.

CONFIRMATION OF AGENDA

Chair Pia reviewed and confirmed the agenda with the Board.

PUBLIC COMMENT

Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: 3 minutes

There were none.

DISCUSSION ITEMS

1. Approval of Minutes: April 10, 2013 Regular Meeting (13-3869)

On motion of Vice Chair Roche, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board approved the April 10, 2013 Minutes:

Ayes: 4 - Board Member Mayer, Board Member Shaw, Vice Chair Roche and Chair Pia

Absent: 3 - Board Member Evans, Board Member Miller and Board Member Price

Attachments: April 10, 2013 Minutes

2. Resolution approving the Long Range Property Management Plan for disposition of Successor Agency property. (13-3870)

Chair Pia informed the Oversight Board that the Successor Agency has exhausted all avenues to transfer the property located at Mound and El Centro Assessor's Parcel Number 5315 003 901 ("Property") to the City. The Successor Agency would be obtaining an appraisal for the property and the intent of the Long-Range Property Management Plan (LRPMP) is to sell the property to the Project Developer at fair market value contingent upon it being developed in accordance with the approved Redevelopment Plan.

Chair Pia inquired on the sale proceeds. Hilary Straus, Assistant City Manager, informed that the sale proceeds would either be retained towards payment of enforceable obligations, or distributed to the taxing entities as required by the Redevelopment Dissolution laws.

Vice Chair Roche questioned if the Department of Finance (DOF) would have a problem reviewing the LRPMP when the appraisal is received. Mr. Straus informed that the DOF has 100 days to review the LRPMP and provide a response. Lucy Kbjian, Executive Assistant to City Manager, clarified that once the Oversight Board approves the LRPMP, it will then be submitted to DOF for review. The DOF has 100 days to review the LRPMP and makes it determination. Ms. Kbjian also informed that once the appraisal is received, the Successor Agency could proceed with the sale of the property, which will provide an additional 100 days, keeping the DOF's review of the LRPMP and the sale concurrent, and avoid any further delays for the Downtown Revitalization Project.

On motion of Board Member Shaw, seconded by Vice Chair Roche, duly carried by the following vote, the Oversight Board adopted Resolution No. 2013-14, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Approving a Long Range Property Management Plan as Prepared Pursuant to AB 1484 Section 34191.5 for the Disposition of Real Property Assets of the Former Redevelopment Agency:

Ayes:	5 -	Board Members Mayer, Price, Shaw, Vice Chair Roche and Chair Pia
Absent:	2 -	Board Members Evans and Miller

Attachments: Staff Report

Resolution

ADJOURNMENT

The meeting adjourned at 4:12 p.m. The next regular meeting is scheduled for Wednesday, September 11, 2013.

Approved

Gary E. Pia, Chair

09/25/2013

Date