

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA
COMMUNITY REDEVELOPMENT AGENCY**

**CITY OF SOUTH PASADENA
CITY COUNCIL CHAMBERS
1424 MISSION STREET
SOUTH PASADENA, CALIFORNIA 91030**

Tuesday, June 28, 2016

4:00 PM

AUDIO LINK FOR THE ENTIRE MEETING. (16-3363)

Attachments: [Audio](#)

CALL TO ORDER

Chair Pia called the meeting to order at 4:00 p.m.

ROLL CALL

Lucy L. Demirjian, Assistant to the City Manager, called the roll:

Present: Board Members Timothy B. Evans, John Mayer, Ted R. Shaw,
Joe Simoneschi-Sloan and Chair Gary Pia

Vacancies: County and Board of Education

PLEDGE OF ALLEGIANCE

Board Member Mayer led the Pledge of Allegiance.

CONFIRMATION OF AGENDA

Chair Pia reviewed and confirmed the agenda with the Board.

PUBLIC COMMENT

Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: 3 minutes

There were none.

DISCUSSION ITEMS

1. Approval of Minutes: January 27, 2016 Special Meeting (16-3357)

On motion of Board Member Shaw, seconded by Board Member Mayer duly carried by the following vote, the Oversight Board approved the January 27, 2016 Minutes:

Ayes: 4 - Board Member Evans, Board Member Mayer, Board Member Shaw and Chair Pia

Abstentions: 1 - Board Member Simoneschi-Sloan

Vacancies: 2 - County and Board of Education

Attachments: Supporting Documents

2. Resolution Approving the Fiscal Year 2016-17 Administrative Budget for the Successor Agency (16-3358)

After discussion, on motion of Board Member Shaw, seconded by Board Member Evans, duly carried by the following vote, the Oversight Board adopted Oversight Board Resolution No. 2016-02, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Approving an Administrative Budget for the Successor Agency for the Period of July, 2016 - June, 2017:

Ayes: 5 - Board Member Evans, Board Member Mayer, Board Member Shaw, Chair Pia and Board Member Simoneschi-Sloan

Vacancies: 2 - County and Board of Education

Attachments: Supporting Documents

3. Resolution Amending the Long Range Property Management Plan for Successor Agency (16-3359)

Terri Highsmith, Successor Agency Legal Counsel, provided the Oversight Board with a brief Staff Report regarding the changes made to the Long Range Property Management Plan (LRPMP).

Board Member Mayer inquired if the property being transferred to the City because of the change, will be precluded from it being sold to a developer in the future. Ms. Highsmith informed the Oversight Board that once the property is transferred to the City it will not be precluded from any future sale.

After discussion, on motion of Board Member Shaw, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board adopted Oversight Board Resolution No. 2016-03 A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Approving an Amendment to the Long Range Property Management Plan for the Disposition of Real Property Assets of the Former Redevelopment Agency:

Ayes: 5 - Board Member Evans, Board Member Mayer, Board Member Shaw, Chair Pia and Board Member Simoneschi-Sloan

Vacancies: 2 - Board Member Price and Board Member Vandercook

4. Resolution Approving a Bond Proceeds Expenditure Agreement Between the City of South Pasadena and the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena (16-3360)

Terri Highsmith, Successor Agency Legal Counsel, provided the Oversight Board with a brief Staff Report regarding the bond expenditure agreement between the City of South Pasadena and the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena.

Chair Pia inquired if the bond proceeds would go to the City's general fund. Ms. Highsmith informed the Oversight Board that the bond proceeds do not go to the City's general fund and that the bond proceeds can only be used for purposes stated in the bond documents, which includes affordable housing.

After discussion, on motion of Board Member Shaw, seconded by Board Member Evans, duly carried by the following vote, the Oversight Board adopted Oversight Board Resolution No. 2016-04 A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Approving Bond Expenditure Agreement Between the City of South Pasadena and the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena:

Ayes: 5 - Board Member Evans, Board Member Mayer, Board Member Shaw, Chair Pia and Board Member Simoneschi-Sloan

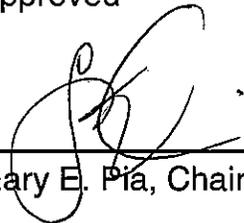
Vacancies: 2 - Board Member Price and Board Member Vandercook

Attachments: Supporting Documents

ADJOURNMENT

Chair Pia adjourned the meeting at 4:20 p.m.

Approved



Gary E. Pia, Chair

11/09/2016
Date