

RESOLUTION NO. 2012-02

**A RESOLUTION OF THE AGENCY BOARD
OF THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF SOUTH PASADENA, CALIFORNIA,
AMENDING THE ENFORCEABLE OBLIGATIONS
PAYMENT SCHEDULE AND ADOPTING AN INITIAL
RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF SOUTH PASADENA REQUIRED BY
HEALTH AND SAFETY CODE SECTION 34169**

WHEREAS, AB X1 26 was signed into law by the Governor on June 30, 2011, and required the dissolution of all redevelopment agencies in the state, including prohibitions on certain actions by these agencies and requiring certain actions to be taken; and

WHEREAS, the League of California Cities and the California Redevelopment Association filed a suit directly in the Supreme Court in July 2011, seeking a stay of the provisions of ABX1 26 and its related bill ABX1 27; and

WHEREAS, the California Supreme Court issued a partial stay of the provisions of ABX1 26 on August 11, 2011, and modified that partial stay on August 17, 2011; and

WHEREAS, Health and Safety Code Section 34169 is unaffected by the Court-ordered stay on ABX1 26 and requires that the Agency adopt an Enforceable Obligations Payment Schedule by August 27, 2011; and

WHEREAS, on or about August 17, 2011, the South Pasadena Community Redevelopment Agency ("Agency"), passed Resolution No. 2011-04, which adopted an Enforceable Obligation Payment Schedule ("EOPS") pursuant to Health and Safety Code Section 34169 (g); and

WHEREAS, Health and Safety Code Section 34167(h) prohibits the Agency from making payments on any obligations, other than bonded indebtedness, after August 27, 2011, except for payments set out on the adopted EOPS; and

WHEREAS, on or about September, 2011, the Agency prepared the Initial Recognized Obligation Payment Schedule ("IROPS") and notified the Department of Finance pursuant to Health and Safety Code Section 34169(h); and

WHEREAS, the Agency Board has reviewed the proposed amended EOPS attached as Exhibit "A" to this resolution and the amended IROPS attached as Exhibit

“B,” and has determined that they both provide an accurate statement of obligations enforceable against the Agency; and

WHEREAS, all legal prerequisites have occurred prior to the adoption of this resolution and the Agency Board now wishes to amend the EOPS and IROPS.

NOW THEREFORE, THE AGENCY BOARD OF THE SOUTH PASADENA COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Agency finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this resolution.

SECTION 2. The attached Amended Enforceable Obligations Payment Schedule (Exhibit “A”), as prepared and amended, is hereby approved and adopted.

SECTION 3. The attached Amended Recognized Obligation Payment Schedule, as prepared and amended (Exhibit “B”), is hereby approved and adopted.

SECTION 4. The Agency Board hereby directs the Agency Secretary to transmit the attached IROPS to the City as the Successor Agency.

SECTION 5. The Agency Board hereby directs the Agency Secretary to post the EOPS on the City website along with notifying the County Auditor/Controller, the State Department of Finance, and the State Controller’s Office concerning this resolution, the amended EOPS, and its online publication.

SECTION 6. The Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, AND ADOPTED this 30th day of January, 2012.



Philip C. Putnam, Vice Chair

ATTEST:

APPROVED AS TO FORM:



Sally Kilby, Agency Secretary



Richard L. Adams II, Agency Counsel

I HEREBY CERTIFY the foregoing resolution was duly adopted by the Agency Board of the Community Redevelopment Agency of the City of South Pasadena at a special meeting held on the 30th day of January, 2012, by the following vote:

AYES: Joe, Khubesrian and Vice Chair Putnam

NOES: None

ABSENT: Schneider and Chair Cacciotti

ABSTAINED: None



Sally Kilby, Agency Secretary

